

# Note 32 - Property, plant and equipment

# 2021

Parent Bank				Group			
Buildings and other real property	Machinery, inventory and vehicles	Total	(NOK million)	Total	Machinery, inventory and vehicles	Buildings and other real property	
110	168	278	Cost of acquisition at 1 January	574	260	314	
3	39	42	Additions	55	50	5	
-9	-74	-83	Disposals	-85	-75	-9	
	-	=	Addition from acquisition of companies	1	1	-	
104	133	237	Cost of acquisition at 31 December	546	236	310	
71	139	210	Accumulated depreciation and write-downs as at 1 January	380	219	160	
8	13	20	Current period's depreciation	32	18	14	
0	-0	-0	Current period's write-down	1	0	1	
-5	-73	-79	Disposals	-80	-75	-5	
	-	-	Addition from acquisition of companies	1	1	-	
73	79	151	Accumulated depreciation and write-down as at 31 December	334	163	170	
31	54	86	Book value as at 31 December	212	72	139	

# 2020

Parent Bank				Group		
Buildings and other real property	Machinery, inventory and vehicles	Total	(NOK million)	Total	Machinery, inventory and vehicles	Buildings and other real property
119	165	284	Cost of acquisition at 1 January	580	255	325
3	7	9	Additions	19	11	8
-11	-5	-16	Disposals	-28	-8	-19
-	-	-	Addition from acquisition of companies	2	2	-
110	168	278	Cost of acquisition at 31 December	574	260	314
71	128	199	Accumulated depreciation and write-downs as at 1 January	358	204	154
9	14	23	Current period's depreciation	36	20	16
-0	0	0	Current period's write-down	0	0	-0
-9	-3	-12	Disposals	-16	-7	-9
-	-	-	Addition from acquisition of companies	2	2	-
71	139	210	Accumulated depreciation and write-down as at 31 December	380	219	160
39	28	67	Book value as at 31 December	194	41	153



### Depreciation

With a basis in acquisition cost less any residual value, assets are depreciated on a straight-line basis over expected lifetime as follows:

- Machinery 3-5 years
- Fixtures 5-10 years
- Technical installations 5-10 years
- Means of transport 10 years
- Buildings and other real property 25 years

#### Collateral

The Group has not provided security or accepted any other infringements on its right of disposal of its fixed tangible assets with the exception of SpareBank 1 Markets which has pledged inter alia business assets to DNB in connection with banking services related to the securities settlement.

# Acquisition cost of depreciated assets

The acquisition cost of fully depreciated assets still in use in the Bank in 2021 is NOK 180 million (NOK 119 million).

# Gross value of non-current assets temporarily out of operation

The Group has no significant non-current assets out of operation as at 31 December 2021.